

**BILL NO. 93-35  
AS AMENDED**

**COUNTY COUNCIL  
OF  
HARFORD COUNTY, MARYLAND  
BILL NO. 93-35 as amended**

Introduced by Council President Wilson at the request of the County Executive

Legislative Day No. 93-13

Date: May 4, 1993

AN ORDINANCE to authorize and empower Harford County, Maryland to borrow, on its full faith and credit, and issue and sell its bonds or other form of indebtedness therefor, in an amount not to exceed Two Million Nine Hundred Sixty-Five Thousand Dollars (\$2,965,000) principal amount, the proceeds thereof to be used for the expansion, reconstruction, rehabilitation, renovation and improvement of certain water and sewerage system projects as described in the Annual Budget and Appropriation Ordinance, as amended, Bill No. 93-20, for the year ending June 30, 1994 and as described in this Ordinance (collectively the "Projects") in accordance with Section 524 of the Charter of Harford County ("Charter") and Sections 123-40 and 256-26 of the Code of Harford County ("Code") or as otherwise permitted

By the Council, May 4, 1993

Introduced, read first time, ordered posted and public hearing scheduled

on: June 1, 1993

at: 6:30 p.m.

By Order: Doris Puckett, Secretary

**PUBLIC HEARING**

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on June 1, 1993, and concluded on June 1, 1993.

Doris Puckett, Secretary

**EXPLANATION:**

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [BRACKETS] indicate matter deleted from existing law. Underlining indicates language added to Bill by amendment. Language lined through indicates matter stricken out of Bill by amendment.

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by law; authorizing the County Council of Harford County, Maryland to adopt an administrative resolution that shall provide for the form of instrument by which any indebtedness or financing obligation is to be evidenced, the manner by which any indebtedness, line of credit, financing lease or similar obligation may be secured, the form of various documents as are necessary to implement the financing authorized herein, the manner of issuance and delivery of any evidences of indebtedness, the payment of all necessary expenses in connection therewith, the method by which such evidences of indebtedness shall be sold, the rate(s) of interest to be paid, maturity schedule, redemption provisions, and generally for such other matters as may be deemed appropriate by the County Council of Harford

By the Council, \_\_\_\_\_

Introduced, read first time, ordered posted and public hearing scheduled

on: \_\_\_\_\_

at: \_\_\_\_\_

By Order: \_\_\_\_\_, Secretary

**PUBLIC HEARING**

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on \_\_\_\_\_, and concluded on \_\_\_\_\_.

\_\_\_\_\_, Secretary

**EXPLANATION:**

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County, Maryland in connection herewith; authorizing the appointment of certain agents; and otherwise generally relating to the issuance, sale, delivery and payment of any such evidences of indebtedness or financing obligations; providing that such indebtedness shall be issued upon the full faith and credit of Harford County, Maryland; providing for the issuance of bond anticipation notes upon passage of a resolution by the County Council of Harford County, Maryland approving the interest rate or rates on said bond anticipation notes for all or a portion of the projects described herein, for which the proceeds of sale of the bond anticipation notes shall be used; providing that within twelve (12) months after the issuance of the bond anticipation

By the Council, \_\_\_\_\_

Introduced, read first time, ordered posted and public hearing scheduled

on: \_\_\_\_\_

at: \_\_\_\_\_

By Order: \_\_\_\_\_, Secretary

**PUBLIC HEARING**

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on \_\_\_\_\_, and concluded on \_\_\_\_\_.

\_\_\_\_\_, Secretary

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notes, or any renewal thereof, the County Council of Harford County, Maryland shall authorize the issuance of bonds to pay said bond anticipation notes; providing that upon written recommendation of the County Executive and resolution of the County Council of Harford County, Maryland, all or a portion of the indebtedness authorized herein may be incurred pursuant to loans or evidence of indebtedness with the Maryland Water Quality Financing Administration providing for disbursement of the proceeds of the sale of such bonds and for the levying of charges, assessments and all taxes necessary to provide payment of the principal of and interest on such bonds; providing that certain additional matters may be determined by resolution of the

By the Council, \_\_\_\_\_

Introduced, read first time, ordered posted and public hearing scheduled

on: \_\_\_\_\_

at: \_\_\_\_\_

By Order: \_\_\_\_\_, Secretary

**PUBLIC HEARING**

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on \_\_\_\_\_, and concluded on \_\_\_\_\_.

\_\_\_\_\_, Secretary

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County Council of Harford County, Maryland or may be reserved unto the County Executive as prescribed by such resolution; providing the method of fixing the interest rates to be borne by such bonds and generally providing for and determining various matters in connection therewith; and generally relating to funding of certain capital projects.

By the Council, \_\_\_\_\_

Introduced, read first time, ordered posted and public hearing scheduled

on: \_\_\_\_\_

at: \_\_\_\_\_

By Order: \_\_\_\_\_, Secretary

**PUBLIC HEARING**

Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on \_\_\_\_\_, and concluded on \_\_\_\_\_.

\_\_\_\_\_, Secretary

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1       WHEREAS, in accordance with the provisions of Section 406 of the Charter of  
2 Harford County, the Director of Planning has heretofore transmitted to the County  
3 Executive the recommendations of the Planning and Advisory Board for certain Capital  
4 Improvements; and

5       WHEREAS, in accordance with the provisions of Section 505 of the Charter of  
6 Harford County, the County Executive has reviewed such recommendations in light  
7 of the existing capital programs and the County Executive and the Director of  
8 Administration have included such recommendations for capital improvements, as  
9 amended, in proposed Capital Programs which have been submitted to the County  
10 Council of Harford County, Maryland and the County Council of Harford County,  
11 Maryland has adopted Capital Programs and Capital Budgets for the year ending June  
12 30, 1994, pursuant to Bill No. 93-20, as amended; and

13       WHEREAS, upon request of the County Executive and Resolution of the County  
14 Council of Harford County, Maryland, Harford County may sell bond anticipation notes  
15 in an amount not greater than the amount of bonds authorized herein, in anticipation  
16 of the subsequent sale of the bonds, for all or a portion of the cost of the projects  
17 described herein in accordance with the provisions of Article 31, Section 12 of the  
18 Annotated Code of Maryland (1990 Replacement Volume and 1992 Cumulative  
19 Supplement); and

20       WHEREAS, as a part of the said Capital Programs and the said Capital Budgets,  
21 it is necessary that Harford County, Maryland, borrow a sum not exceeding Two  
22 Million, Nine Hundred Sixty-Five Thousand Dollars (\$2,965,000) to be used to finance  
23 the cost of the acquisition, construction, reconstruction, improvement, extension, site  
24 acquisition, architectural and engineering services, and furnishings and equipment for

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1 the Projects, including financial, legal and planning expenses related thereto; and

2 WHEREAS, the County Council of Harford County, Maryland has authority to  
3 incur debts on behalf of the County; and

4 WHEREAS, the County Council of Harford County, Maryland is hereby  
5 authorized to enact an Ordinance adopted in accordance with Section 524 of the  
6 Charter of Harford County and other applicable provisions of law providing for the  
7 issuance and sale and for the designation, form, tenor, denomination, maturities, and  
8 the interest rates payable on any bonds or other form of indebtedness issued under  
9 this Ordinance; and to levy annually *ad valorem* taxes upon the assessable property  
10 within the County sufficient, together with other taxes and other available funds, to  
11 provide for the payment of the interest on and principal of any bonds so issued; and

12 WHEREAS, the proposed bond issue or other form of indebtedness is within the  
13 legal limitation on the indebtedness of Harford County, Maryland; and

14 WHEREAS, it is necessary to provide funds for the construction, reconstruction,  
15 improvement, extension, acquisition, alteration, repair and modernization, the cost of  
16 acquiring any sites, making site improvements, architectural and engineering services,  
17 including preparation of plans, drawings and specifications, the development of the  
18 grounds and landscaping thereof, financial, legal and planning expenses and all  
19 customary appurtenances and equipment for the Projects; and

20 WHEREAS, after written recommendations of the County Executive, public  
21 hearing and affirmative vote of at least four (4) members of the County Council of  
22 Harford County, Maryland, the capital budgets authorizing the Projects have been  
23 amended and adopted; and

24 WHEREAS, the financing or indebtedness herein authorized, including the

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1 aggregate principal amount of bonds or other indebtedness in an amount not to  
2 exceed Two Million, Nine Hundred Sixty-Five Thousand Dollars (\$2,965,000),  
3 maturity schedule, interest rate(s), redemption provisions, form of bond, and date of  
4 sale shall be evidenced and incurred pursuant to a resolution or resolutions  
5 ("Resolution") to be adopted by the County Council of Harford County, Maryland upon  
6 written recommendation of the County Executive, pursuant to this Ordinance; and

7 WHEREAS, as an alternative to the indebtedness authorized herein, Harford  
8 County, Maryland may incur all or a portion of such indebtedness with the Maryland  
9 Water Quality Financing Administration.

10 NOW, THEREFORE, IN ACCORDANCE WITH THE PROVISIONS OF THE  
11 CHARTER, THE CODE AND THE LAWS OF THE STATE OF MARYLAND:

12 SECTION 1. Be it enacted by the County Council of Harford County, Maryland  
13 that, acting pursuant to the authority of the Charter, the Code and the laws of the  
14 State of Maryland, the County hereby authorizes and approves the incurring of debt  
15 or the payment of purchase price or rental installments for the purpose of financing  
16 a portion of the capital cost of capital equipment, improvements, extensions,  
17 modifications, alterations, or any combination thereof to the property of the County,  
18 including water and sewerage systems in the County; together with the acquisition  
19 of all necessary property rights and equipment, and all related architectural, financial,  
20 legal, planning, design and engineering expenses associated with such capital  
21 equipment, improvements, extensions, modifications or alterations including



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<u>Sewerage System Capital Projects</u>	<u>Amount to be Borrowed</u>
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Bush Creek Pumping Station Upgrade	\$ 100,000
Infiltration and Inflow Rehabilitation	100,000
Joppatowne Waste Water Treatment Plant Rehabilitation and Improvement	2,250,000
Replacement of Supervisory Control and Data Acquisition System to Sewer Pump Stations (Engineering Design)	<u>150,000</u>
	\$2,600,000

<u>Water System Capital Projects</u>
--------------------------------------

MacPhail Road Water Main Parallel (16 inch)	\$ 265,000
4th Zone System Distribution Improvements	<u>100,000</u>
	\$ 365,000

(collectively, the "Projects"). The principal amount of indebtedness to be incurred hereunder shall not exceed Two Million, Nine Hundred Sixty-Five Thousand Dollars (\$2,965,000).

SECTION 2. And be it further enacted by the County Council of Harford County, Maryland that prior to the issuance, sale and delivery of any bonds, bond anticipation notes, notes, evidences of indebtedness, line of credit, financing lease or installment purchase obligation in reliance on this Ordinance, the County Council of Harford County, Maryland shall (without limitation) determine administratively in the Resolution:

(a) the form of instruments or agreements by which the debt or financing authorized herein shall be evidenced (including, but not limited to, bonds, bond anticipation notes, notes, community participation bonds, letters of credit, trust agreements, trust indentures, financing or installment purchase

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1 lease or similar financing agreement, or participation in any "bond bank" or  
2 bond pooling arrangement administered by the State of Maryland or a  
3 subsidiary entity of it);

4 (b) the manner, if any, by which any indebtedness or financing  
5 shall be secured (including, but not limited to, a pledge of the revenues from  
6 the County's water and sewer system or any other appropriate revenue stream,  
7 a letter or letters of credit, bond or other such insurance and a pledge of the full  
8 faith and credit and unlimited taxing power of the County);

9 (c) the principal amounts, rate or rates of interest or method of  
10 determining such rate or rates, date(s), denominations, maturity payment  
11 provisions and prepayment, tender and/or redemption provisions (if any) and  
12 other terms and conditions thereof;

13 (d) the substantially final form and contents and consent to the  
14 distribution (and shall authorize the execution and delivery, where applicable)  
15 of various agreements and documents as are necessary to implement the  
16 financing authorized herein, including, but not limited to, a Preliminary Official  
17 Statement and/or an Official Statement, and in the event any evidence of  
18 indebtedness is sold through competitive bidding, a Notice of Sale, and in the  
19 event any evidence of indebtedness is sold by private (negotiated) sale, a  
20 Purchase Contract with the Underwriter(s) thereof, and if any indebtedness is  
21 issued in book entry form, securities depository agreements, (collectively the  
22 "Documents"), required for the issuance, sale and delivery of any evidence of  
23 indebtedness or the completion of the financing authorized herein, which  
24 Documents shall contain such provisions as may be required by law or to

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1 consummate the financing authorized herein;

2 (e) the manner in which any evidence of indebtedness, lease  
3 financing or installment purchase obligation shall be executed, sealed and  
4 attested (which may be by facsimile signature and/or seal);

5 (f) provision for the payment of all necessary expenses of  
6 preparing, printing and selling any evidence of indebtedness and the Documents  
7 including, without limitation, any and all costs, fees and expenses incurred by  
8 or on behalf of the County in connection with the authorization, issuance, sale  
9 and delivery of any bonds or notes, and all costs incurred in connection with  
10 the development of the Documents, including the fees of counsel to the  
11 County, and compensation to any persons (other than full-time employees of  
12 the County) or entities performing services for or on behalf of the County in  
13 connection therewith and in connection with all other transactions  
14 contemplated by this Ordinance regardless of whether the proposed financing  
15 is consummated:

16 (g) whether the financing is to be accomplished by public sale,  
17 private (negotiated) sale or by private placement; and

18 (h) such other matters in connection with the consummation of  
19 the financing transactions contemplated by this Ordinance as may be deemed  
20 appropriate by the County Council of Harford County, Maryland, including  
21 (without limitation) the appointment of agents (including, but not limited to,  
22 trustees, paying agents, indexing agents and/or registrars) in connection with  
23 the financing, the execution, acknowledgment, sealing and delivery of such  
24 other and further agreements, documents and instruments, and the

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1 authorization of the officials of the County to take any and all actions, as are  
2 or may be necessary or appropriate to consummate the transactions  
3 contemplated by this Ordinance in accordance with the terms hereof and of the  
4 Resolution.

5 The Resolution shall be deemed to be of an administrative nature and  
6 shall be effective upon the date specified in the Resolution.

7 SECTION 3. And be it further enacted by the County Council of Harford  
8 County, Maryland that authority is hereby conferred respectively on the County  
9 Executive of the County, the Director of Administration, the Treasurer, the  
10 County Attorney and the Secretary of the County Council of Harford County,  
11 Maryland, or any of them, and they are hereby directed to take the following  
12 actions on behalf of the County:

13 (a) to execute, acknowledge, seal and deliver the Documents  
14 substantially in the forms determined administratively by the County Council of  
15 Harford County, Maryland in the Resolution; and

16 (b) to execute, acknowledge, seal and deliver such other and  
17 further certificates, certifications, agreements, documents and instruments and  
18 take such other acts as they or any one or more of them may deem necessary  
19 or appropriate to consummate the transactions contemplated by this Ordinance  
20 in accordance with the provisions hereof and of the Resolution.

21 SECTION 4. And be it further enacted by the County Council of Harford  
22 County, Maryland that the Treasurer, or his authorized deputy, is hereby  
23 authorized and empowered to prepare and distribute copies of the Documents  
24 to any person who may, in his judgment, be interested in participating in the

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1 financing of the Projects or who may request the same or information with  
2 respect thereto; provided, however, that any preliminary official statement and  
3 related material shall be clearly marked to indicate that they are subject to  
4 completion and amendment.

5 SECTION 5. And be it further enacted by the County Council of Harford  
6 County, Maryland that the County intends to provide funds for payment of  
7 principal of, premium (if any) and interest on the bonds, or other indebtedness,  
8 from certain funds related to operation of the water and sewerage systems of  
9 the County. These funds include area connection charges, special  
10 assessments, user surcharges, certain depreciation reserves relating to  
11 depreciation of the water and sewerage systems, ~~a portion of the recordation~~  
12 ~~tax levied by the County with respect to recordation of interests in real property~~  
13 ~~located within the County,~~ and earnings on the above-described funds.

14 To the extent any of the above-described funds is specifically designated  
15 for payment of debt service on bonds, or other indebtedness, issued to acquire  
16 or construct improvements to the water and sewerage systems of the County,  
17 by the legislation establishing the tax, assessment, surcharge or other source  
18 of revenue so designated, and so long as such tax, assessment, surcharge or  
19 other revenue source remains so designated and levied by the County, the  
20 County hereby covenants to apply all such designated revenues to payments  
21 of debt service on bonds or other indebtedness issued to acquire or construct  
22 improvements to the water and sewerage systems of the County, including the  
23 bonds or other indebtedness.

24 In the event that the funds described in this Section 5 (whether or not

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1 designated for water and sewerage system bond debt service) fail to provide  
2 sufficient funds at any time while any of the bonds or other indebtedness are  
3 outstanding for the purpose of paying principal of, premium (if any) and interest  
4 on the bonds or other indebtedness, when due and payable, the County hereby  
5 covenants and agrees, with each of the holders, from time to time, of any of  
6 the bonds or other indebtedness, that it shall promptly cause to be levied  
7 against all assessable property within the County annually, so long as any of  
8 the bonds or other indebtedness are outstanding and not paid, an *ad valorem*  
9 tax sufficient in rate and amount to provide for payment of such principal of,  
10 premium (if any) and interest on the bonds or other indebtedness when due.  
11 Such tax shall be levied in accordance with the Charter. The County, by the  
12 passage of this Ordinance, hereby covenants and agrees properly and promptly  
13 to perform all of the respective acts and duties defined in the Charter for the  
14 levy and collection of the aforesaid *ad valorem* tax upon all the assessable  
15 property within the corporate limits of the County, as the levy and collection  
16 of such a tax becomes necessary in order to provide for the payment of  
17 principal of, premium (if any) and interest on the bonds or other indebtedness.

18       SECTION 6. And be it further enacted by the County Council of Harford  
19 County, Maryland that if the County Council of Harford County, Maryland  
20 determines in the Resolution that it is in the best interests of the County to sell  
21 any evidence of indebtedness or lease financing or installment purchase  
22 obligation by private (negotiated) sale, the County Council of Harford County,  
23 Maryland hereby authorizes (a) the appointment of an underwriter (the  
24 "Underwriter") in connection with the sale thereof, and (b) the payment by the

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1 County to the Underwriter out of the proceeds of the sale thereof or otherwise  
2 for services rendered in connection therewith, such compensation to be  
3 determined in the Resolution.

4 SECTION 7. And be it further enacted by the County Council of Harford  
5 County, Maryland that the County Executive is hereby authorized and  
6 empowered for and on behalf of the County (a) to cause the preparation,  
7 printing, execution and delivery of the Documents, each substantially in the  
8 form presented to the County Council of Harford County, Maryland, with such  
9 modifications, supplements or amendments thereto as may be recommended  
10 by counsel; and (b) to do all such things as may be necessary or desirable in  
11 the opinion of the County Executive in connection therewith.

12 SECTION 8. And be it further enacted by the County Council of Harford  
13 County, Maryland that nothing herein contained shall authorize the expenditure  
14 of County funds until such time as such expenditure shall have been  
15 appropriated by the County Council of Harford County, Maryland, and this  
16 Ordinance shall not be construed as authorizing or approving any project not  
17 otherwise authorized or approved by all appropriate legal authorization.

18 SECTION 9. And be it further enacted by the County Council of Harford  
19 County, Maryland that unless changed by the Resolution, if the indebtedness  
20 herein authorized is represented by bonds: (a) the Bonds shall be issued  
21 pursuant to the authority of this Ordinance and shall be dated October 1, 1993;  
22 (b) the bonds shall be issued in the denominations of Five Thousand Dollars  
23 (\$5,000) or any integral multiple thereof, and shall be numbered from one (1)  
24 consecutively upward in the order of their maturities. The bonds shall mature

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1 over a period not to exceed twenty (20) years from their date in twenty (20)  
2 annual serial installments beginning in the year 1994 and ending in the year  
3 2013. The bonds shall mature on October 1 in each of said years as follows:  
4 One Hundred Forty-Five Thousand Dollars (\$145,000) in each of the years  
5 1994 through 2012, inclusive; and Two Hundred Ten Thousand Dollars  
6 (\$210,000) in the year 2013. The term and maturity schedule of the bonds or  
7 other indebtedness may be changed, increased or decreased upon written  
8 recommendation of the County Executive and resolution of the County Council  
9 of Harford County, Maryland.

10 SECTION 10. Be it further enacted by the County Council of Harford  
11 County, Maryland that if the indebtedness herein authorized is represented by  
12 bonds, the bonds shall bear interest at the rate or rates named by the  
13 successful bidder for the bonds in accordance with the Notice of Sale  
14 hereinafter set forth, as may hereafter be amended, upon written  
15 recommendation of the County Executive, by administrative resolution of the  
16 County Council of Harford County, Maryland, and said interest shall be payable  
17 semiannually on the first days of April and October in each of the years that the  
18 bonds are outstanding. Interest on the bonds will be payable by check or draft  
19 of the Paying Agent mailed to the registered owners thereof. The bonds, when  
20 issued, shall be executed in the name of Harford County, Maryland, by the  
21 facsimile signature of the County Executive of Harford County, Maryland, and  
22 a facsimile of the corporate seal of the County shall be imprinted on each of the  
23 bonds attested by the facsimile signature of the Director of Administration of  
24 Harford County and the manual signature of an authorized officer of the Bond

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1 Registrar. The facsimiles of said signature and said seal shall be engraved,  
2 printed or lithographed on each of the bonds in accordance with, and pursuant  
3 to the authority of Sections 2-301 through 2-306 inclusive of the State Finance  
4 and Procurement Article of the Annotated Code of Maryland (1988 Volume and  
5 1992 Cumulative Supplement). If the indebtedness is represented by bonds,  
6 the bonds shall be subject to registration as to principal and interest, in the  
7 name or names of the owner or owners thereof on books kept for that purpose  
8 at the principal office of the Bond Registrar and the principal of the bonds shall  
9 be payable upon presentation and surrender thereof at the principal office of the  
10 Paying Agent. The Bond Registrar and Bond Paying Agent shall be determined  
11 upon written recommendation of the County Executive approved by resolution  
12 of the County Council of Harford County, Maryland. Payment of interest on the  
13 Bonds shall be made by the Paying Agent on each payment date, to each  
14 person appearing on the registration books of the County, maintained by the  
15 Bond Registrar, as the registered owner thereof, by check or draft mailed to  
16 each such registered owner at his or her address as it appears on such  
17 registration books. There shall be printed on each bond the text of the  
18 approving legal opinion of bond counsel with respect to the bonds. Except as  
19 provided hereinafter or in resolutions of the County Council of Harford County,  
20 Maryland adopted upon written recommendation of the County Executive prior  
21 to the issuance of the bonds, the bonds shall be in substantially the following  
22 form, which form, together with all covenants and conditions therein contained,  
23 is hereby adopted by the County Council of Harford County, Maryland as and  
24 for the form of obligation to be incurred by Harford County, and said covenants

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1 and conditions, including the promise to pay therein contained, are hereby  
2 made binding upon Harford County, Maryland, in accordance with the  
3 endorsement on said bonds:

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UNITED STATES OF AMERICA

STATE OF MARYLAND

HARFORD COUNTY, MARYLAND

HARFORD COUNTY WATER AND SEWER BONDS OF 1993

No.

No.

Registered Owner:

\$5,000

\$5,000

(Dated October 1, 1993)

HARFORD COUNTY, MARYLAND, a body politic and corporate, organized and existing under the Constitution and laws of the State of Maryland, hereby acknowledges itself indebted and, for value received, promises to pay to the registered owner or registered assignees of this bond, the principal sum of FIVE THOUSAND DOLLARS (\$5,000)

on \_\_\_\_\_, \_\_\_\_\_

upon presentation and surrender of this bond and to pay interest thereon, from the date of this bond at the rate of \_\_\_\_\_ percent (\_\_\_\_%) per annum until payment of said principal sum, such interest to the maturity hereof being payable on April 1, 1994, and semiannually thereafter on the first days of October and April and in each year by check or draft of the Paying Agent (hereinafter described) mailed to the registered owners of record as interest becomes due and payable.

Both the principal of and interest on this bond will be paid in lawful money of the United States of America, at the time of payment, at the principal

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1 office of \_\_\_\_\_, Baltimore, Maryland ("Paying Agent").

2 This bond shall be registered in the name of the owner on the registration  
3 books kept for that purpose at the principal office of \_\_\_\_\_,  
4 Baltimore, Maryland ("Bond Registrar"), and such registration shall be noted on  
5 the back of this bond, after which no transfer hereof shall be valid unless made  
6 on the said registration books by the registered owner hereof in person or by  
7 his duly authorized attorney, and similarly noted on this bond. The County,  
8 Bond Registrar and Paying Agent may deem and treat the person in whose  
9 name the bond is registered as the absolute owner hereof for all purposes. This  
10 bond, upon surrender hereof at the principal office of the Bond Registrar with  
11 a written instrument of transfer satisfactory to the Bond Registrar, duly  
12 executed by the registered owner hereof, or his (her) duly authorized attorney,  
13 may, at the option of the registered owner hereof, be exchanged for an equal  
14 aggregate principal amount of Bonds of authorized denominations and of the  
15 same form and tenor as this bond. For every such exchange or transfer of  
16 Bonds, the County or the Bond Registrar shall make a charge for any tax or  
17 other governmental charge required to be paid with respect to such exchange  
18 or transfer. Such charge shall be paid by the registered owner requesting such  
19 exchange or transfer as a condition precedent to the exercise of such privilege.  
20 The Bond Registrar shall not be obligated to make any such exchange or  
21 transfer of Bonds during the fifteen (15) days next preceding an interest  
22 payment date on the Bonds, or in case of any proposed redemption of Bonds,  
23 during the fifteen (15) days next preceding the date of the publication of notice  
24 of such redemption. The Bond Registrar shall not be required to make any

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1 transfer or exchange of any Bonds called for redemption.

2 This bond is one of a duly authorized issue or series of bonds aggregating  
3 Two Million, Nine Hundred Sixty-Five Thousand Dollars (\$2,965,000) in  
4 principal amount, which are of the denomination of Five Thousand Dollars  
5 (\$5,000) or integral multiples thereof. These bonds mature serially in  
6 installments on the first day of October in each of the years 1994 to 2013,  
7 inclusive, as follows: One Hundred Forty-Five Thousand Dollars (\$145,000) in  
8 each of the years 1994 through 2012, inclusive; and Two Hundred Ten  
9 Thousand Dollars (\$330,000) in the year 2013. These bonds are numbered  
10 from one (1) consecutively upwards in the order of their maturities, are of like  
11 tenor except as to maturity, number and interest rate, are issued pursuant to  
12 and in full conformity with the provisions of the Charter of Harford County, as  
13 amended, and by virtue of due proceedings had and taken by the County  
14 Council of Harford County, Maryland particularly an Ordinance enacted on \_\_  
15 \_\_\_\_\_, 1993, entitled Bill No. 93-\_\_ and a Resolution adopted on  
16 \_\_\_\_\_.

17 The full faith and credit and unlimited taxing power of Harford County,  
18 Maryland, is pledged to the punctual payment of the principal of and interest  
19 on this bond according to its terms, and said County covenants and agrees  
20 punctually to pay the principal of this bond and the interest thereon, at the  
21 dates and in the manner mentioned herein.

22 The bonds of the issue which mature on or before October 1, \_\_\_\_, are  
23 not subject to redemption prior to their maturities. The bonds which mature on  
24 or after October 1, \_\_\_\_, shall be subject to redemption as a whole at any time

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1 or in part on any interest payment date, and in any order of maturity, at the  
2 option of the County on October 1, \_\_\_\_, or on any redemption date thereafter  
3 upon notice of call for redemption given by publication at least thirty (30) days  
4 prior to the date of redemption in a newspaper published and circulating in  
5 Harford County and in the City of Baltimore, Maryland, and also in a financial  
6 newspaper published and circulating in the City of New York, New York, at a  
7 redemption price, expressed as a percentage of the principal amount of the  
8 bonds to be redeemed, set forth in the table below, together with interest  
9 accrued to the date fixed for redemption.

10 Date of Redemption

Optional Redemption Price

11 If less than all of the bonds of any one maturity shall be called for redemption,  
12 the particular bonds to be redeemed shall be selected by lot by \_\_\_\_\_  
13 \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, Paying Agent.

14 No covenant or agreement contained in this bond shall be deemed to be  
15 a covenant or agreement of any officer, agent or employee of the County in his  
16 or her individual capacity and neither the members of the County Council of  
17 Harford County, Maryland nor any official executing this bond shall be liable  
18 personally on this bond or be subject to any personal liability or accountability  
19 by reason of the issuance of this bond.

20 It is hereby certified and recited that each and every act, condition and

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1 thing required to exist, to be done, to have happened and to be performed  
2 precedent to and in the issuance of this bond, does exist, has been done, has  
3 happened and has been performed in full and strict compliance with the  
4 Constitution and laws of the State of Maryland, the Charter and Code of  
5 Harford County and the Ordinance and Resolution above referred to, and that  
6 the issue of bonds of which this is one, together with all other indebtedness of  
7 Harford County, Maryland, is within every debt and other limit prescribed by  
8 the Constitution and laws of said State and the Charter and Code of Harford  
9 County, and that due provision has been made for the levy and collection, if  
10 and when necessary, of an annual *ad valorem* tax or taxes upon all the legally  
11 assessable property within the corporate limits of Harford County, Maryland,  
12 as prescribed by law, in rate and amount sufficient to provide for the payment,  
13 when due, of the interest on and the principal of this bond.

14 IN WITNESS WHEREOF Harford County, Maryland, has caused this bond  
15 to be executed in its name by the facsimile signature of the County Executive,  
16 which signature has been imprinted thereon, and has also caused a facsimile  
17 of its corporate seal to be imprinted hereon, attested by the facsimile signature  
18 of the Director of Administration, and the manual signature of an authorized  
19 officer of the Bond Registrar, all as of the \_\_\_\_\_ day of \_\_\_\_\_, 1993.

20 Attest:

HARFORD COUNTY, MARYLAND

21 \_\_\_\_\_

BY: \_\_\_\_\_

22 Director of Administration

County Executive

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CERTIFICATE OF AUTHENTICATION

This bond is one of the registered bonds of Harford County, Maryland  
Water and Sewer Bonds of 1993.

\_\_\_\_\_  
Authorized Officer



(Form of Registration)

(No writing hereon except by an officer of \_\_\_\_\_,  
Baltimore, Maryland, Bond Registrar.)

<u>Date of Registry</u>	<u>Name of Registered Holder</u>	<u>Registered By</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

**ASSIGNMENT**

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

\_\_\_\_\_  
(please insert name and address of the assignee)

\_\_\_\_\_  
(Tax Identification or Social Security No. \_\_\_\_\_)

the within bond, and hereby irrevocably constitutes and appoints

\_\_\_\_\_  
attorney to transfer the within bond on the books kept for registration thereof,  
with full power of substitution in the premises.

Date: \_\_\_\_\_

Signature guaranteed:

\_\_\_\_\_  
NOTICE: Signature must be guaranteed by a member firm of the New York Stock Exchange or a commercial bank or trust company

\_\_\_\_\_  
NOTICE: The signature on this Assignment must correspond with the name of the registered owner as it appears on the face of the within bond in every particular, without alteration or enlargement or any change whatever.

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1           SECTION 11. Be it further enacted by the County Council of Harford  
2     County, Maryland that if the indebtedness herein authorized is represented by  
3     bonds, the bonds shall be sold by bids on sealed proposals to the bidder  
4     therefor for cash whose bid is deemed to be for the best interest of Harford  
5     County, Maryland, after giving at least ten (10) days' public notice by  
6     advertisement inserted twice in one or more daily or weekly newspapers having  
7     a general circulation in Harford County, Maryland, said sale to be held not  
8     sooner than ten (10) days following the first insertion of said advertisement.  
9     Said advertisement shall also be published in "The Bond Buyer", a financial  
10    journal published in the City of New York. The Award of the Bonds, if made,  
11    shall be approved by resolution of the County Council of Harford County,  
12    Maryland after written recommendation of the County Executive, to the bidder  
13    offering the lowest interest cost determined in accordance with the true interest  
14    cost method (TIC). The sale of the bonds, unless changed by the Resolution,  
15    shall be held on September 21, 1993, at the office of the Treasurer of Harford  
16    County, Maryland, located at 220 South Main Street, Bel Air, Maryland, at  
17    11:00 o'clock A.M., E.S.T. or E.D.T. (whichever time may then be in effect),  
18    or on such other date and at such other time and location as may be provided  
19    by resolution of the County Council of Harford County, Maryland.

20           SECTION 12. Be it further enacted by the County Council of Harford  
21    County, Maryland that the official Notice of Sale shall be in substantially the  
22    form hereinafter set forth and the terms, provisions and conditions set forth in  
23    said form of Notice of Sale are hereby adopted and approved as the terms,  
24    provisions and conditions under which and the manner in which the bonds shall

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1 be sold, issued and delivered at public sale. In addition, there is hereinafter set  
2 forth a form of Proposal to be used by all persons submitting proposals for the  
3 purchase of the bonds. The official Notice of Sale, upon resolution of the  
4 County Council of Harford County, Maryland, may be consolidated with the  
5 Official Notice of Sale for other bonds to be sold by the County at the same  
6 time. The official Notice of Sale and Proposal for the bonds shall be in  
7 substantially the following form (unless changed by resolution of the County  
8 Council of Harford County, Maryland adopted prior to the sale of the bonds):

\$4,320,000

HARFORD COUNTY, MARYLAND

HARFORD COUNTY WATER AND SEWER BONDS OF 1993

SEALED BIDS will be received by the Treasurer of Harford County, Maryland at 220 South Main Street, Bel Air, Maryland, until 11:00 o'clock A.M., E.S.T. or E.D.T. (whichever shall then be in effect) on September 21, 1993 for the purchase of Two Million, Nine Hundred Sixty-Five Thousand Dollars (\$2,965,000) Harford County, Maryland Water and Sewer Bonds of 1993 (the "Bonds") all being dated October 1, 1993, and bearing interest payable semi-annually on the first days of April and October until maturity. These bonds are issued under the provisions of an Ordinance adopted by proceedings of the County Council of Harford County, Maryland on \_\_\_\_\_, 1993. These bonds mature on October 1 in each of the years 1994 to 2013 as follows: One Hundred Forty-Five Thousand Dollars (\$145,000) in each of the years 1994 to 2012 and, inclusive; Two Hundred Ten Thousand Dollars (\$210,000) in the year 2013.

The proceeds of the sale of these bonds will be used to finance the cost of construction, reconstruction, improvement, extension, acquisition, alteration, repair, the cost of acquiring sites, making site improvements, architectural and engineering services, including preparation of plans, drawings and specifications, and the development of the grounds and landscaping and all customary appurtenances and equipment for the renovation and expansion of certain Water and Sewer Capital Projects described in the Ordinance and as

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1 more particularly set forth in the Annual Budget and Appropriation Ordinances  
2 of Harford County, Maryland, as amended, for the year ending June 30, 1994.

3 The principal of these Bonds will be payable in lawful money of the  
4 United States of America at the time of payment, upon presentation and  
5 surrender thereof, at the principal office of \_\_\_\_\_  
6 \_\_\_\_\_, Baltimore, Maryland ("Bond Registrar" and "Paying Agent"). Payment  
7 of interest on the Bonds shall be made by the Paying Agent on each payment  
8 date, to each person appearing on the registration books of the County,  
9 maintained by the Bond Registrar, as the registered owner thereof, by check or  
10 draft mailed to each such registered owner at his or her address as it appears  
11 on such registration books.

12 The bonds will be issued in the denomination of Five Thousand Dollars  
13 (\$5,000) or integral multiples thereof. The bonds will be subject to registration  
14 on books kept for that purpose at the principal office of the Bond Registrar.

15 The bonds which mature on or before \_\_\_\_\_, are not subject to  
16 redemption prior to their maturities. The bonds which mature on and after \_  
17 \_\_\_\_\_, shall be subject to redemption as a whole at any time or in  
18 part on any interest payment date, and in any order of maturity, at the option  
19 of the County on \_\_\_\_\_, or on any redemption date thereafter  
20 upon notice of call for redemption given by publication at least thirty (30) days  
21 prior to the date of redemption in a newspaper published and circulating in  
22 Harford County and in the City of Baltimore, Maryland, and also in a financial  
23 newspaper published and circulating in the City of New York, New York, at a  
24 redemption price, expressed as a percentage of the principal amount of the

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bonds to be redeemed, set forth in the table below, together with interest accrued to the date fixed for redemption:

Date of Redemption

Optional Redemption Price

If less than all of the bonds of any one maturity shall be called for redemption, the particular bonds to be redeemed shall be selected by lot by the Paying Agent.

Each bid must be submitted on the prescribed form accompanying the Preliminary Official Statement and must be enclosed in a sealed envelope addressed to "Treasurer, Harford County Maryland, Bel Air, Maryland", and marked on the outside "Proposal for Water and Sewer Bonds of 1993", such bid to be accompanied by a certified check upon, or a cashier's or treasurer's check of, a responsible banking institution, payable to "Harford County, Maryland" for Fifty-Nine Thousand Three Hundred Dollars (\$59,300). The check of the successful bidder will be collected and the proceeds thereof retained by the County to be applied in part payment for the bonds, and no interest will be allowed upon the amount thereof; but, in the event the successful bidder shall fail to comply with the terms of such bid, the proceeds of such check will be retained as and for full liquidated damages. The checks of the unsuccessful bidders will be returned promptly.

Harford County will not consider and will reject any bid for the purchase

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1 of less than all of the above described bonds. The right is reserved to reject  
2 any and all bids and to waive any informality or irregularity in any proposal or  
3 bid. Acceptance of the successful bid is subject to approval, by resolution, of  
4 the County Council of Harford County, Maryland.

5 It is expected that CUSIP identification numbers will be printed on the  
6 bonds, but neither the failure to print any such number on any bond nor any  
7 error with respect thereto shall constitute cause for a failure or refusal by a  
8 successful bidder to accept delivery of and pay for the Bonds in accordance  
9 with the terms of this Notice of Sale.

10 Bidders must bid at least par for the bonds and accrued interest to the  
11 date of delivery of the bonds, and must specify the rate or rates of interest to  
12 be paid thereon, in multiples of one-eighth (1/8th) or one-twentieth (1/20th) of  
13 one percent (1%) per annum. Bidders may specify more than one rate of  
14 interest to be borne by the bonds, but may not specify more than one interest  
15 rate for the bonds of each maturity. A zero rate cannot be named for any  
16 maturity. The interest payable on any bond on any interest payment date shall  
17 be represented by a single interest rate. The differences between the highest  
18 and lowest interest rates shall not exceed two percent (2%).

19 Bids will be opened promptly after 11:00 A.M., E.S.T. or E.D.T.  
20 (whichever time shall then be in effect) on September 21, 1993, or such other  
21 date and at such other time as may be provided in a resolution of the County  
22 Council of Harford County, Maryland. The award, if made, will be made  
23 promptly after the bids are opened to the bidder offering the lowest true  
24 interest cost to Harford County, Maryland, within the guidelines of this Notice

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1 of Sale, such lowest interest cost to be determined in accordance with the true  
2 interest cost (TIC) method by doubling the semi-annual interest rate  
3 (compounded semi-annually) necessary to discount the debt service payments  
4 from the payment date to the date of the Bonds and to the price bid, excluding  
5 interest accrued to the date of delivery. If two or more responsible bidders  
6 have made proposals, each of which represents the lowest true interest cost  
7 to the County (computed in accordance with the terms of this Notice of Sale),  
8 then the bonds may be awarded, with their consent, in a ratable portion among  
9 such bidders, or the County may, in its sole discretion, determine to which of  
10 such bidders the bonds will be awarded.

11 The Bonds will be delivered to the successful bidder or bidders as soon  
12 as practicable, upon due notice and at the expense of the County, at such  
13 location in New York, New York or Baltimore, Maryland, as the successful  
14 bidder may designate, upon payment of the successful bid (including any  
15 premium) plus accrued interest to the date of delivery; less the deposit  
16 theretofore made. Such payment shall be made in federal funds or other  
17 immediately available funds. The successful bidder shall advise the Bond  
18 Registrar of the names of the initial registered owners of the bonds and the  
19 denominations of the initial bonds not later than seven (7) business days before  
20 the expected date and time of delivery of the bonds.

21 The successful bidder must, prior to the delivery of the Bonds, certify to  
22 the County the amount of the initial offering price to the public (excluding bond  
23 houses and brokers) at which a substantial portion (at least 10%) of the bonds  
24 of each maturity have or will be sold.

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1           The Bonds, and payment of the principal and interest thereon, will be the  
2 unconditional general obligation of the County and will constitute an irrevocable  
3 pledge of the full faith and credit and unlimited taxing power of Harford County.

4           The issuance of these Bonds will be subject to legal approval of Miles  
5 & Stockbridge of Baltimore, Maryland, and a copy of their opinion will be  
6 delivered upon request, without charge, to the successful bidder for the bonds.  
7 The text of such approving legal opinion will be printed on each bond. There  
8 will also be furnished the usual closing papers, including a certificate stating  
9 that there is no litigation pending affecting the validity of the bonds.

10           It shall be a condition to the obligation of the successful bidder to accept  
11 delivery of and pay for the Bonds that, simultaneously with or before delivery  
12 and payment for the Bonds, such bidder shall be furnished a certificate or  
13 certificates of the County Executive, Treasurer and Director of Administration  
14 to the effect that, to the best of their knowledge and belief, the Official  
15 Statement (and any amendment or supplement thereto) as of the date of sale  
16 and as of the date of delivery of the Bonds does not contain any untrue  
17 statement of a material fact and does not omit to state a material fact  
18 necessary to make the statements therein, in the light of the circumstances  
19 under which they were made, not misleading and that between the date of sale  
20 and the date of delivery of the Bonds of such issue there has been no material  
21 adverse change in the financial position or revenues of the County except as  
22 reflected or contemplated in the Official Statement (and any amendment or  
23 supplement thereto).

24           The Preliminary Official Statement of the County concerning the Bonds

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1 (the "Preliminary Official Statement") is in a form "deemed final" by the County  
2 for purposes of SEC Rule 15c2-12(b)(1) (the "Rule") but is subject to revision,  
3 amendment and completion in the final Official Statement.

4 As soon as practicable after the award of the Bonds to the successful  
5 bidder therefor on the day of sale, the County will approve the final Official  
6 Statement for the Bonds. By submitting its bid for the Bonds, each bidder  
7 agrees that, if it is the successful bidder, it will provide the County with pricing  
8 information and such other information as the County may require in order that  
9 the County may provide the successful bidder with a final Official Statement  
10 in compliance with the Rule. Whether or not any such information is included  
11 in the Official Statement (and any amendment or supplement thereto), such  
12 successful bidder shall be responsible to the County and its officials in all  
13 respects for the accuracy, fairness and completeness of such information, and  
14 for all decisions made with respect to the use or omission of such information  
15 in any re-offering of the bonds, including the presentation or exclusion of any  
16 such information in any documents, including the Official Statement. Within  
17 seven (7) business days after the award of the Bonds, the successful bidder  
18 will also be furnished, without cost, with up to 100 copies of the Official  
19 Statement (and any amendment or supplement thereto), and such successful  
20 bidder may obtain additional copies at its own expense.

21 The County will undertake to provide the successful bidder with further  
22 additional information to be included in such Official Statement, when in the  
23 opinion of the County or of Bond Counsel, such additional information  
24 constitutes a material change to such Official Statement. The County will take

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1 such steps as are necessary to arrange for amending and supplementing the  
2 Official Statement in connection with the disclosure of such additional  
3 information; provided, however, that the County shall have no obligation to  
4 provide such additional information after the date which is twenty-five (25)  
5 days after the "end of the underwriting period", as such term is defined in the  
6 Rule.

7 The Preliminary Official Statement, a full financial statement concerning  
8 Harford County, the required form of proposal, and other data in reference  
9 thereto as may be desired will be supplied to prospective bidders upon request  
10 made to James M. Jewell, Treasurer, 220 South Main Street, Bel Air, Maryland  
11 [(410) 879-2000], or from Alex. Brown & Sons Incorporated, Public Finance  
12 Department, 135 East Baltimore Street, Baltimore, Maryland [(410) 783-3087],  
13 Financial Advisor to the County.

14 HARFORD COUNTY, MARYLAND

15 By: Eileen M. Rehrmann  
16 County Executive

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PROPOSAL FOR WATER AND SEWER BONDS OF 1993

Treasurer, Harford County, Maryland  
220 South Main Street  
Bel Air, Maryland 21014

Gentlemen:

Subject to the provisions and in accordance with the terms of the annexed Notice of Sale, which is a part of this Proposal, we offer to purchase the obligations of Harford County, Maryland, described in such Notice being Two Million, Nine Hundred Sixty-Five Thousand Dollars (\$2,965,000) Harford County Water and Sewer Bonds of 1993, the bonds maturing in the several years shown in the table below and subject to redemption as provided in the Notice of Sale to bear interest at the rates per annum set opposite such years, respectively, in said table, and to pay Two Million, Nine Hundred Sixty-Five Thousand Dollars (\$2,965,000), the par value of said obligations, plus interest accrued to the date of payment of the purchase price, plus a premium in the amount of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_).

<u>Year of Maturity</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
1994	\$145,000	_____ %
1995	\$145,000	_____ %
1996	\$145,000	_____ %
1997	\$145,000	_____ %
1998	\$145,000	_____ %
1999	\$145,000	_____ %
2000	\$145,000	_____ %
2001	\$145,000	_____ %

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1	2002	\$145,000	_____ %
2	2003	\$145,000	_____ %
3	2004	\$145,000	_____ %
4	2005	\$145,000	_____ %
5	2006	\$145,000	_____ %
6	2007	\$145,000	_____ %
7	2008	\$145,000	_____ %
8	2009	\$145,000	_____ %
9	2010	\$145,000	_____ %
10	2011	\$145,000	_____ %
11	2012	\$145,000	_____ %
12	2013	\$210,000	_____ %

13 We enclose herewith a certified cashier's or treasurer's check, payable  
14 to the order of "Harford County, Maryland", in the amount of Fifty-Nine  
15 Thousand, Three Hundred Dollars (\$59,300), which check is to be applied in  
16 accordance with the annexed Notice of Sale.

17 If we are the successful bidder for the Bonds we agree: (1) to provide  
18 full and complete pricing information with respect to the Bonds to Harford  
19 County, Maryland (the "County") in a timely manner so that the County may  
20 fulfill its obligation relating to the delivery of the Official Statement to the  
21 purchaser of the Bonds within seven (7) business days following the award,  
22 including, without limitation, the offering price(s), interest rate(s), selling  
23 compensation, delivery dates and other similar information; (2) to comply with  
24 the requirements of SEC Rule 15c2-12 and the applicable rules of the Municipal

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1 Securities Rulemaking Board in connection with the offer and sale of the Bonds;  
2 (3) to furnish to the County before the delivery of the Bonds such information  
3 as shall be necessary to enable the County to determine the "issue price" of the  
4 Bonds as defined in Sections 148(h), 1273 and 1274 of the Internal Revenue  
5 Code of 1986, as amended; (4) within three (3) business days after the final  
6 Official Statement becomes available, to cause copies thereof to be filed with  
7 one or more "nationally-recognized municipal securities information  
8 repositories", as such term is defined in SEC Rule 15c2-12; and (5) to certify  
9 at the time of the issuance of the Bonds that the final Official Statement is in  
10 form satisfactory to us.

11 \_\_\_\_\_  
12 \_\_\_\_\_  
13 \_\_\_\_\_

14 (The aggregate amount of interest from the date of the Bonds to final maturity  
15 is \_\_\_\_\_ Dollars (\$ \_\_\_\_\_). The true interest cost  
16 is \_\_\_\_\_ percent ( \_\_\_\_\_ %). This is requested to expedite and facilitate  
17 prompt determination of best bid. It is not a part of the proposal. The  
18 omission or inaccuracy of these figures will not effect the validity of the  
19 proposal.) The differences between the highest and lowest interest rates shall  
20 not exceed two per cent (2%). A zero rate may not be named for any maturity.

21 SECTION 13. Be it further enacted by the County Council of Harford  
22 County, Maryland that upon request of the County Executive, the County  
23 Council of Harford County, Maryland may, at any time, prior to the public sale  
24 of the bonds, by administrative resolution(s), change the projects to be

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1 constructed with the proceeds of sale of the bonds, determine or change the  
2 Notice of Sale, date of sale, the date or location of bid opening, the dates of  
3 maturity or redemption of the bonds, the amount of the bonds to be sold (but  
4 not in excess of and the amounts of bonds maturing in each year, the interest  
5 payment dates of the bonds, appoint paying agent(s) and/or registrar(s) for the  
6 bonds, whether ownership of the bonds or other indebtedness shall be  
7 maintained in book entry form, and the terms of sale of the bonds.

8 SECTION 14. Be it further enacted by the County Council of Harford  
9 County, Maryland that immediately after the sale of the bonds, and upon  
10 written recommendation of the County Executive the interest rate or rates  
11 payable thereon shall be fixed by a resolution of the County Council of Harford  
12 County, Maryland in accordance with the terms and conditions of the sale of  
13 the bonds. The bonds shall thereupon be suitably printed or engraved and duly  
14 executed and delivered to the purchaser in accordance with the conditions of  
15 delivery set forth in the foregoing Notice of Sale. The proceeds of the sale of  
16 the bonds, including any premium and accrued interest received therefor, shall  
17 be paid to the Department of the Treasury of Harford County and shall be  
18 deposited in a special account of Harford County, Maryland. Harford County,  
19 Maryland may, at its option, deduct from the gross proceeds received from the  
20 sale of the bonds the cost of issuing the same, including the cost of  
21 advertising, printing and professional fees (including legal) and expenses. There  
22 shall be deducted from the total gross proceeds received from the sale of the  
23 bonds the amount received on account of accrued interest on the bonds, which  
24 amount shall be set apart by the Treasurer of Harford County in a special fund

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1 and applied to the first maturing interest payments on the bonds. The balance  
2 of the proceeds of the sale of the bonds shall be expended only to finance the  
3 Projects as set forth in this Ordinance and as more particularly described in the  
4 Annual Budget and Appropriation Ordinance of Harford County, Maryland, as  
5 amended, for the year ending June 30, 1994. If the funds derived from the  
6 sale of the bonds shall exceed the amount needed to finance said Projects, the  
7 excess funds so borrowed and not expended by Harford County, Maryland shall  
8 be applied by the County in payment of the next principal maturity of the bonds  
9 so issued, unless the County Council of Harford County, Maryland shall adopt  
10 a resolution or ordinance allocating said excess funds to finance any lawful  
11 modification of such Projects, or to the extent then permitted by law, any other  
12 project lawfully undertaken by Harford County, Maryland as may be provided  
13 by subsequent resolution or ordinance approved by the County Council of  
14 Harford County, Maryland.

15 SECTION 15. Be it further enacted by the County Council of Harford  
16 County, Maryland that in the event the fees and charges described in Section  
17 5 are insufficient to pay the principal of and/or interest on the bonds or other  
18 indebtedness in any year(s), for the purpose of paying the interest on, premium  
19 (if any) and principal of the bonds or other indebtedness authorized by this  
20 Ordinance, there is hereby levied and there shall hereafter be levied in each  
21 fiscal year that any of the bonds or other indebtedness are outstanding, *ad*  
22 *valorem* taxes on real and tangible personal property and intangible property  
23 subject to taxation by the County without limitation on rate or amount; and, in  
24 addition, upon such other intangible property as may be subject to taxation by

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1 the County within limitations prescribed by law, in an amount sufficient  
2 together with funds available from other sources, to pay the annual interest on  
3 the outstanding bonds or other indebtedness and to redeem the bonds or other  
4 indebtedness maturing during the succeeding year; and the full faith and credit  
5 and the unlimited taxing power of the County are hereby irrevocably pledged  
6 to the punctual payment of the principal of and interest on the bonds or other  
7 indebtedness as and when they mature. Harford County, Maryland, by the  
8 passage of this Ordinance hereby covenants and agrees properly and promptly  
9 to perform all of the respective acts and duties defined in this Ordinance for the  
10 levy and collection of the aforesaid *ad valorem* tax upon all the assessable  
11 property within the corporate limits of Harford County, Maryland, as the levy  
12 and collection of such a tax becomes necessary in order to meet the debt  
13 service requirements of Harford County Water and Sewer Bonds of 1993. By  
14 this Ordinance, Harford County, Maryland agrees to take all action it may be  
15 legally authorized and empowered to take in order to enforce, in any year in  
16 which any of the bonds or other indebtedness are outstanding, the guarantee  
17 of such bonds or other indebtedness by Harford County.

18 SECTION 16. Be it further enacted by the County Council of Harford  
19 County, Maryland that as a part or all of the aggregate indebtedness authorized  
20 by this Ordinance, upon written recommendation of the County Executive and  
21 adoption of the Administrative Resolution (as defined in Section 16B of this  
22 Ordinance) the County shall borrow upon its full faith and credit and unlimited  
23 taxing power of the County, and shall issue and sell upon its full faith and  
24 credit and the unlimited taxing power of the County, a bond as a single, fully-

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1 registered bond in the maximum principal amount not to exceed Two Million,  
2 Nine Hundred Sixty-Five Thousand Dollars (\$2,965,000) pursuant to the  
3 authority of the Charter, Article 25A of the Annotated Code of Maryland, and  
4 the Water Quality Act for the upgrade, expansion and improvement of all or  
5 part of the sewer or waste water facility Projects (the "Facility"). The sale of  
6 the bond shall be conducted as more fully described in this Section 16 of this  
7 Ordinance and the aggregate amount of bonds otherwise authorized by this  
8 Ordinance shall be reduced by the amount of the bond sold pursuant to the  
9 Water Quality Act. The County, as a body politic and corporate and a political  
10 subdivision of the State of Maryland, hereby determines to borrow money and  
11 incur indebtedness for the public purpose of financing the costs of the  
12 acquisition and development of the Facility which shall include: (i) actual and  
13 estimated costs of the issuance of the bond, (ii) engineering expenses, (iii)  
14 inspection expenses, (iv) fiscal expenses, (v) legal expenses; and (vi) interest  
15 estimated to accrue during the construction and for 24 months on money  
16 borrowed or expected to be borrowed. The development costs shall be more  
17 fully described in the resolution (as defined in Section 16B of this Ordinance).  
18 It is the intent of the County Council that the costs of the Facility be financed  
19 with the proceeds from the sale of the bond and that the County also be  
20 reimbursed out of such bond proceeds for all costs of acquisition incurred by  
21 the County; provided, however, that such expenses have been incurred by the  
22 County not more than one (1) year prior to the issuance of the bond:

23 A. The Facility shall constitute a "wastewater facility" within the  
24 meaning of Section 9-1601(n) of the Water Quality Act.

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1                   B. Such borrowing and indebtedness of the County shall be made  
2                   and incurred pursuant to Section 9-1606 and Section 9-1615(b) of the Water  
3                   Quality Act and in accordance with the provisions of a Loan Agreement  
4                   between the County, as Borrower, and the Administration. The Loan  
5                   Agreement shall be substantially in such form as is approved by a resolution  
6                   supplemental to this Ordinance and passed subsequent to the enactment of this  
7                   Ordinance (the "Resolution") which Resolution shall set forth the details of the  
8                   bond and the terms of the loan, in such manner as shall not be inconsistent  
9                   with the provisions and requirements of this Ordinance. The Loan Agreement  
10                  (the form of which shall be attached to the Resolution and approved therein)  
11                  shall contain in its final form such insertions, omissions, variations, or changes  
12                  (collectively "changes") as may be deemed necessary or appropriate and which  
13                  shall be acceptable to the County Executive, and the County Executive is  
14                  hereby authorized, and shall be authorized by the Resolution, to make such  
15                  changes in the Loan Agreement as she may deem appropriate.

16                  C. To evidence the payment of obligations of the County under  
17                  the Loan Agreement, the County shall issue and sell, upon its full faith and  
18                  credit and unlimited taxing power of the County, the bond, as a general  
19                  obligation installment bond in the maximum amount not to exceed Two Million,  
20                  Nine Hundred Sixty-Five Thousand Dollars (\$2,965,000) which bond shall be  
21                  known as "Harford County, Maryland Water Quality Bond, Series 1993".

22                  The proceeds from the sale of the bond shall be generally used  
23                  for the purposes set forth in this Section 16 of this Ordinance as more fully  
24                  described in the project description as set forth and approved by the Resolution.

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1 The bond shall be issued as a single fully-registered bond in the maximum  
2 amount not to exceed Two Million, Nine Hundred Sixty-Five Thousand Dollars  
3 (\$2,965,000), payable to the registered owner thereof. The bond shall be  
4 dated as of the date of delivery to the purchaser; shall be number R-1; shall be  
5 registered in the name of the Administration or its designee; shall be payable  
6 in such principal installments and shall bear interest at such rate as shall appear  
7 on the final executed bond. The maturity of the bond and the date of final  
8 maturity shall appear in the executed bond. In no event shall the final date of  
9 maturity of the bond exceed thirty (30) years from the date of issuance of the  
10 bond. The interest rate upon the bond shall be determined by the  
11 Administration as a percentage of the true interest cost (TIC) of the  
12 Administration's Revolving Loan Fund Revenue Bonds, Series 1993 (the  
13 "Administration's Revenue Bonds").

14 The principal installments payable on the bond and the rate of  
15 interest to be borne by the bond (or the manner of determining the principal  
16 payments and rate of interest) shall be established by the Resolution. Such  
17 determination of the principal and interest on the bond shall be in accordance  
18 with the terms and conditions of the Loan Agreement. The rate of interest  
19 approved by the Resolution shall in no event exceed the maximum rate  
20 permitted by law and such interest rate shall appear in the executed bond.

21 The form of the bond, together with the statement of principal  
22 installments (annual or semi-annual as shall be finally approved by the County  
23 Executive pursuant to Section 16 of this Ordinance) and such installments of  
24 interest as therein set forth, and all of the covenants and conditions as shall be

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1 contained in the bond, shall be adopted by the County Council pursuant to the  
2 Resolution and such covenants and conditions shall be made binding upon the  
3 County, including the promise to pay therein contained. Execution of the bond  
4 by the County Executive shall constitute conclusive evidence of such approval.

5 D. The County will also execute and deliver in connection with the  
6 issuance of the bond, additional documents (the "Documents") including, but  
7 not limited to, the Loan Agreement, and such other documents, agreements,  
8 instruments and certificates as the County Executive, upon advice of legal  
9 counsel, shall deem necessary for the financing of the acquisition of the  
10 Facility. Because this Ordinance is being adopted before all of the details of the  
11 sale of the bond and the issuance and sale of the Administration's Revenue  
12 Bonds have been finalized, the County Executive, pursuant to the powers  
13 reserved unto her under this Section 16 and as set forth in the Resolution, is  
14 hereby authorized to make such changes to the form of the bond and the  
15 Documents, including insertions therein or additions or deletions thereto, as she  
16 may deem necessary to conform the terms of the bond and the Documents to  
17 the terms of the financing to be provided to the County by the Administration;  
18 provided, however, that such changes, additions or deletions are not in  
19 substance inconsistent with or contrary to the requirements set forth in this  
20 Ordinance or in the Resolution.

21 E. The Loan Agreement and the bond shall be executed on behalf  
22 of and in the name of the County by the County Executive, such execution to  
23 be made by the manual or facsimile signature of the County Executive. The  
24 corporate seal of the County shall be affixed to the Loan Agreement and to the

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1 bond, and each shall be attested by the signature of the Director of  
2 Administration. If any officer whose signature shall appear on the bond or the  
3 Documents shall cease to be such officer before the delivery of the bond or the  
4 Documents, such signature shall nevertheless be valid and sufficient for all  
5 purposes, the same as if he had remained in office until such delivery. The  
6 County Executive is hereby authorized, empowered and directed to complete  
7 the applicable forms of the bond and the Documents as such forms may be  
8 approved by the County Council through the Resolution and the County  
9 Executive shall make corrections or changes thereto in any manner which the  
10 County Executive, in her discretion, shall deem necessary to complete the  
11 issuance and sale of the bond and the execution and delivery of the  
12 Documents, all as may promote the objectives of the County as set forth in this  
13 Ordinance. The Loan Agreement and the bond, as executed by the County  
14 Executive, shall be valid and legally binding obligations of the County in  
15 accordance with their terms.

16 F. Notwithstanding any section of the Charter or of Article 25A  
17 of the Annotated Code of Maryland, and as authorized by Section 9-1606 of  
18 the Water Quality Act, the bond may be sold at private sale to the  
19 Administration, public advertisement and sale of the bond not being required  
20 by the terms of the Water Quality Act, and such private sale is determined to  
21 be in the best interests of the County. The details of the sale of the bond shall  
22 be determined in accordance with the Resolution. The bond shall be sold for  
23 cash at not less than par in accordance with the terms and provisions of this  
24 Ordinance and the Resolution. The County Executive, in her discretion, is

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1 expressly authorized and empowered to take any and all action necessary to  
2 complete and close the award, sale and delivery of the Bond to the  
3 Administration including, without limitation, making such changes or  
4 modifications in the form of the bond and adopted therein as she may deem to  
5 be necessary or appropriate to comply with Administration practices and  
6 policies applicable from time to time; provided, however, that such actions  
7 taken by the County Executive shall not be in substance inconsistent with or  
8 contrary to the provisions of this Ordinance or the Resolution.

9 G. The proceeds of sale of the bond shall be held, invested and  
10 administered by the Administration pursuant to the Loan Agreement and shall  
11 be used, when and as required, to be applied from time to time as and when  
12 received by the County to finance costs of the Facility in compliance with the  
13 provisions of the Loan Agreement, the Charter, the Harford County Code (the  
14 "Code") and the Water Quality Act. Any balance of the proceeds of the Loan  
15 remaining subsequent to payment in full of all the costs of the Facility may be  
16 applied to reduce the principal of the Loan in accordance with the terms of the  
17 Loan Agreement.

18 H. For the purpose of paying the maturing principal of and interest  
19 on the bond when due, the County has established or shall establish a  
20 dedicated source of revenues as shall be described in the Loan Agreement. In  
21 the event such revenues are insufficient to meet the debt service requirements  
22 in any fiscal year in which the bond is outstanding, the County shall levy in  
23 such fiscal year upon all real and tangible personal property within its  
24 jurisdictional limits subject to assessment for unlimited County taxation *ad*



1     *valorem* taxes in rate and amount sufficient to provide for the prompt payment  
2     of such principal and interest on the bond in such fiscal year, and, if the  
3     proceeds from the collection of taxes so levied in any such fiscal year are  
4     inadequate for such payment, additional taxes shall be levied in the succeeding  
5     fiscal year to make up such deficiency. The full faith and credit and unlimited  
6     taxing power of the County are hereby irrevocably pledged to the payment of  
7     the principal of and interest on the bond as and when they become due and  
8     payable and to the levy and collection of the taxes hereinabove described as  
9     and when such taxes may become necessary in order to provide sufficient  
10    funds to meet the debt service requirements of the bond. The County hereby  
11    covenants and agrees with the registered owner of the bond to levy and collect  
12    the taxes hereinabove described and to take any action that may be appropriate  
13    from time to time during the period that the bond remains outstanding and  
14    unpaid to provide the funds necessary to pay promptly the principal and interest  
15    due thereon.

16           I.    The Bond is being issued in connection with the  
17    Administration's Maryland Water Quality Revolving Loan Fund Program (the  
18    "Program") and will evidence the County's obligation to repay the Loan  
19    advanced from the proceeds of the sale of the Administration's Revenue Bonds.  
20    The Loan Agreement limits the ability of the County to prepay the bond in  
21    accordance with restrictions upon the ability of the Administration to redeem  
22    the Administration's Revenue Bonds. Accordingly, the County may prepay the  
23    bond only in accordance with the provisions of the Loan Agreement and the  
24    terms governing prepayment as set forth in the bond.

1 J. The County Executive shall be the certifying official for the  
2 County responsible for the execution and delivery on the date of the issuance  
3 of the bond of a tax and arbitrage certificate of the County that complies with  
4 the requirements of Section 148 of the Internal Revenue Code of 1986, as  
5 amended, and the applicable regulations thereunder. The County Executive is  
6 hereby authorized and directed to execute and deliver the tax and arbitrage  
7 certificate to counsel rendering an opinion on the excludability from gross  
8 income of interest on the bond for purposes of federal income taxation on the  
9 date of the issuance of the bond. The tax and arbitrage certificate shall set out  
10 the reasonable expectations of the County as to relevant facts, estimates and  
11 circumstances relating to the use of the proceeds of the bond or of any  
12 moneys, securities or other obligations to the credit of any account of the  
13 County which may be deemed to be bond proceeds under Section 148 or the  
14 arbitrage regulations. The County covenants with the owner of the bond that  
15 the facts, estimates and circumstances set forth in the tax and arbitrage  
16 certificate will be based on the County's reasonable expectations on the date  
17 of the issuance of the bond and will be, to the best of the certifying officials'  
18 knowledge, true, correct and complete as of that date.

19 K. The County covenants and agrees with the registered owner  
20 of the bond that it will not make, or (to the extent that it exercises control or  
21 direction) permit to be made, any use of the bond proceeds that would cause  
22 the bond to be an "arbitrage bond" within the meaning of Section 148 and the  
23 arbitrage regulations. The County further covenants that it will comply with  
24 Section 148 of the Internal Revenue Code of 1986, as amended, and the

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1 regulations thereunder which are applicable to the bond on the date of issuance  
2 of the bond and which may subsequently lawfully be made applicable to the  
3 bond. The County further covenants that it shall make such use of the  
4 proceeds of the bond, to the extent possible regulate the investment of the  
5 proceeds thereof, and take such other and further actions as may be required  
6 to maintain the excludability from gross income, for federal income tax  
7 purposes, of interest on the bond. All officers, employees and agents of the  
8 County are hereby authorized and directed to take such actions, and to provide  
9 such certificates of facts and estimates regarding the amount and use of the  
10 proceeds of the bond, as may be necessary or appropriate from time to time to  
11 comply with, or to evidence the County's compliance with, the covenants set  
12 forth in this Section.

13 L. The principal amount of the bond to be sold to the  
14 Administration pursuant to the Water Quality Act shall be determined in a  
15 resolution adopted by the County Council upon written recommendation of the  
16 County Executive and shall constitute a portion of the Two Million, Nine  
17 Hundred Sixty-Five Thousand Dollars (\$2,965,000) principal amount of bonds  
18 and indebtedness authorized to be incurred pursuant to this Ordinance. In no  
19 event may the aggregate indebtedness incurred by the County pursuant to this  
20 Ordinance exceed Two Million Nine Hundred Sixty-Five Thousand Dollars  
21 (\$2,965,000).

22 SECTION 17. Be it further enacted by the County Council of Harford  
23 County, Maryland that Harford County, Maryland is hereby authorized and  
24 empowered from time to time to issue its Bond Anticipation Note or Notes on

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1 the full faith and credit and unlimited taxing power of the County in an amount  
2 not exceeding Two Million, Nine Hundred Sixty-Five Thousand Dollars  
3 (\$2,965,000), the net proceeds of such sale to be used to finance part or all  
4 of the cost of the Projects; the sale of such Notes to be upon such terms as  
5 may be directed by resolution of the County Council of Harford County,  
6 Maryland.

7 Such Bond Anticipation Note or Notes or other evidence of indebtedness  
8 shall not have a maturity in excess of twelve (12) months from the date of  
9 issue.

10 The Treasurer of Harford County, Maryland, prior to the issuance of any  
11 such Bond Anticipation Note or Notes or other evidence of indebtedness of the  
12 County shall present the terms of such notes to the County Council of Harford  
13 County, Maryland for approval by Resolution of the County Council of Harford  
14 County, Maryland prior to the issuance of such Bond Anticipation Note or  
15 Notes.

16 The Bond Anticipation Note or Notes will bear interest at the rate or rates  
17 so negotiated by the Treasurer and approved by Resolution of the County  
18 Council of Harford County, Maryland and the Bond Anticipation Note or Notes  
19 when issued shall be issued in the name of Harford County by the signature of  
20 the County Executive of Harford County, Maryland, the corporate seal of the  
21 County shall be imprinted on such Bond Anticipation Note or Notes and such  
22 Bond Anticipation Note or Notes shall be used only for those purposes  
23 approved in a Resolution of the County Council of Harford County, Maryland  
24 adopted subsequent to the adoption of this Ordinance.

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1           The Bond Anticipation Note or Notes shall not be issued in an amount  
2           greater than the amount of bonds or other indebtedness authorized in  
3           anticipation of the sale of which the Bond Anticipation Note or Notes are issued  
4           and sold.

5           The principal of and interest on the Bond Anticipation Note or Notes shall  
6           be payable out of the first proceeds of sale of the bonds, or from the tax or  
7           other revenue which the County shall previously determine to apply to the  
8           payment of the bonds and interest thereon.

9           Twelve (12) months interest on the Bond Anticipation Note or Notes or  
10          any renewal thereof may be paid from the proceeds of sale of the bonds  
11          accounting from the initial date of issue thereof.

12          By resolution adopted by the County Council of Harford County,  
13          Maryland, the County may provide for the renewal of the Bond Anticipation  
14          Note or Notes at maturity with or without resale.

15          Immediately after the sale of the Bond Anticipation Note or Notes and  
16          approval by resolution of the County Council of Harford County, Maryland, the  
17          proceeds of sale of such Bond Anticipation Note or Notes, after payment of  
18          expenses of issuing the same, shall be paid to the Department of the Treasury  
19          of Harford County, Maryland. The proceeds of sale of the Bond Anticipation  
20          Note or Notes shall be expended only to finance the Projects as defined above.

21          SECTION 18. Be it further enacted by the County Council of Harford  
22          County, Maryland that pursuant to Treasury Regulations 1.103-18, governing  
23          the use of bond proceeds for the purpose of reimbursing expenditures paid prior  
24          to the issuance of bonds, and as permitted by Treasury Regulations 1.103-

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1 18(f)(1)(i), the Treasurer of Harford County, Maryland is hereby duly designated  
2 to make declarations of Official Intent on behalf of Harford County, Maryland.  
3 The County expects that all or a part of the capital expenditures for the Projects  
4 will be paid prior to the issuance of the Bonds, and that the proceeds of the  
5 Bonds will be used to reimburse the County for capital expenditures paid prior  
6 to the issuance of the Bonds. The County reasonably expects to reimburse a  
7 portion of the capital expenditures for the Projects with proceeds of the Bonds,  
8 in the maximum principal amount of \$296,500, and this Ordinance and, as  
9 required by Treasury Regulations 1.103-18(f)(3) the Declaration of Official  
10 Intent, shall be available for public inspection at the offices of the County  
11 during regular business hours and in accordance with the laws of the State of  
12 Maryland and Harford County, regarding access to public records.

13 SECTION 19. Be it further enacted by the County Council of Harford  
14 County, Maryland that the County covenants and agrees with the registered  
15 owners, from time to time, of the Bonds as follows:

16 (a) The County covenants that it will not make any use of the  
17 proceeds of any of the Bonds or any moneys, securities or other obligations on  
18 deposit to the credit of the County or otherwise which may be deemed by the  
19 Internal Revenue Service to be proceeds of any of the Bonds pursuant to the  
20 Internal Revenue Code of 1986, as amended, and Income Tax Regulations  
21 thereunder (collectively, the "Code"), which would cause any of the Bonds to  
22 be "arbitrage bonds" or "private activity bonds" within the meaning of the  
23 Code.

24 (b) The County further covenants that it will comply with those

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1 provisions of the Code which are applicable to the Bonds on the date of  
2 issuance of the Bonds and which may subsequently lawfully be made applicable  
3 to the Bonds. To the extent that provisions of the Code apply to only a portion  
4 of the Bonds, proceeds of the Bonds or other moneys, securities or other  
5 obligations deemed to be proceeds, it is intended that the covenants of the  
6 County contained in this Section 18 be construed so as to require the County  
7 to comply with the provisions of the Code only to the extent of such  
8 applicability.

9 (c) The County further covenants that it will not (i) take any  
10 action, (ii) fail to take any action, or (iii) make any use of the proceeds of any  
11 of the Bonds which would cause the interest on any of the Bonds to be or  
12 become subject to federal income taxes in the hands of the registered holders  
13 of any of the Bonds.

14 SECTION 20. Be it further enacted by the County Council of Harford  
15 County, Maryland that upon recommendation of the County Executive, the  
16 County Council of Harford County, Maryland may adopt a resolution pursuant  
17 to Article 31, Section 2C of the Annotated Code of Maryland (1990  
18 Replacement Volume and 1992 Cumulative Supplement), authorizing the loan  
19 authorized to be incurred and the bonds authorized to be sold by this  
20 Ordinance, to be consolidated for sale and issued, sold and delivered as a single  
21 issue of bonds with other bonds authorized to be sold to finance capital  
22 projects described in the Annual Budget and Appropriation Ordinances, as  
23 amended.

24 SECTION 21. Be it further enacted by the County Council of Harford

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1 County, Maryland that the provisions of this Ordinance are severable, and if any  
2 provision, sentence, clause, section or part hereof is held illegal, invalid or  
3 unconstitutional or inapplicable to any person or circumstances, such illegality,  
4 invalidity or unconstitutionality, or inapplicability shall not affect or impair any  
5 of the remaining provisions, sentences, clauses, sections or parts of this  
6 Ordinance or their application to other persons or circumstances. It is hereby  
7 declared to be the legislative intent that this Ordinance would have been passed  
8 if such illegal, invalid or unconstitutional provision, sentence, clause, section or  
9 part had not been included herein, as if the person or circumstances to which  
10 this Ordinance or any part hereof are inapplicable had been specifically  
11 exempted therefrom.

12 SECTION 22. And be it further enacted by the County Council of  
13 Harford County, Maryland that this Ordinance shall take effect sixty (60)  
14 calendar days from the date it became law.

15 EFFECTIVE: August 23, 1993



HARFORD COUNTY BILL NO. 93-35 (as amended)

(Brief Title) 1993 Water & Sewer Bonds

is herewith submitted to the County Council of Harford County for enrollment as being the text as finally passed.

CERTIFIED TRUE AND CORRECT

ENROLLED

Acting James D. Vannoy  
Secretary of the Council  
Date June 15, 1993

James D. Vannoy  
President of the Council  
Date June 15, 1993

BY THE COUNCIL

Read the third time.

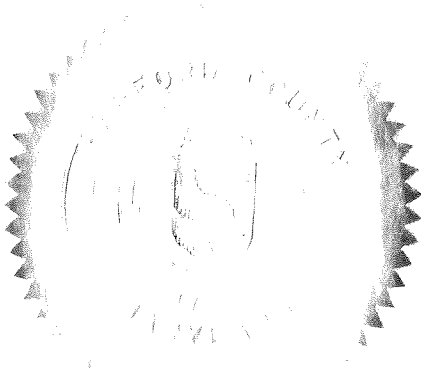
Passed: LSD 93-19 (June 15, 1993)

Failed of Passage: \_\_\_\_\_

By Order

James D. Vannoy, Acting Secretary

Sealed with the County Seal and presented to the County Executive for approval this 16th day of June, 1993 at 3:00 p. m.



James D. Vannoy, Acting Secretary

BY THE EXECUTIVE

Edwin M. Lehmann  
COUNTY EXECUTIVE

APPROVED: Date June 24, 1993

BY THE COUNCIL

This Bill (No. 93-35, as amended), having been approved by the Executive and returned to the Council, becomes law on June 24, 1993.

James D. Vannoy  
Acting Secretary

EFFECTIVE DATE: August 23, 1993